



Widener University

delawarelaw.widener.edu

The *Delaware Journal of Corporate Law*
of Widener University Delaware Law School

presents the

31st Annual Francis G. Pileggi Distinguished Lecture in Law

Shareholder Activism: the Triumph of Delaware's Board-Centered Model and the New Role for the Board of Directors

Professor Jeffrey N. Gordon

Richard Paul Richman Professor of
Law, Columbia Law School;
Co-Director, Richman Center for
Business, Law & Public Policy;
Co-Director, Ira M. Millstein Center for Global Markets
and Corporate Ownership; Co-Director, Center for Law
and Economic Studies



Friday, October 16, 2015

8:00 a.m. Breakfast; 8:45 a.m. Lecture

Hotel DuPont, Green Room
11th and Market Streets
Wilmington, Delaware 19801

*Encore presentation 11 a.m.
Widener University Delaware Law School*

One substantive CLE credit available in DE and PA

Delaware Law

Professor Jeffrey N. Gordon is the Richard Paul Richman Professor of Law at Columbia Law School and co-director of the Millstein Center for Global Markets and Corporate Ownership and the Richman Center for Business, Law and Public Policy. He is also a visiting professor at Oxford University and a Fellow of the European Corporate Governance Institute. He has written extensively on corporate law topics, including *The Agency Costs of Agency Capitalism: Activist Investors and the Re-valuation of Governance Rights* and co-authored *The Law and Finance of Corporate Acquisitions* and *The Principles of Financial Regulation* (forthcoming).

Professor Gordon's Pileggi Lecture is titled "Shareholder Activism: the Triumph of Delaware's Board-Centered Model and the New Role for the Board of Directors." He will argue that Delaware jurisprudence should embrace shareholder activism and reject the poison pill as a managerial defense measure against activist campaigns. Rather, the focus should be on broadening the role of directors as credible monitors and, if necessary, defenders of the firm's business strategy and chosen time horizon.

History of Pileggi Lecture

In 1985, Francis G.X. Pileggi, who was then the Internal Managing Editor for the *Delaware Journal of Corporate Law*, envisioned creating a forum where practitioners, judges, and academics, distinguished in the area of corporate law, could speak directly to those most responsible for setting policy on corporate law in the United States—the Delaware bench and bar. Through his efforts and the generosity of his father, Francis G. Pileggi, the idea turned into reality. It continues today through the members of the *Delaware Journal of Corporate Law* and the continued generosity of Francis G. Pileggi, a founding attorney of Pileggi & Pileggi.

One substantive CLE credit available in Delaware and Pennsylvania.

Online registration form available at delawarelaw.widener.edu/pileggi2015

For additional information or for accessibility and special needs requests, contact Rose E. Callahan at recallahan@widener.edu or 302-477-2014.

Widener University
Delaware Law School
4601 Concord Pike
Wilmington, DE 19803-0406

delawarelaw.widener.edu